**ENDORSEMENT NO. 102500101/005 ATTACHING TO & FORMING PART OF MARINE HULL & MACHINERY POLICY NO. 102500101 IN THE NAME OF PORTS & TERMINAL MULTISERVICES LTD**

With Effect From January 1, 2019 The Cover Granted On The Schedule Of The Within Policy Is Hereby Renewed For A Further Period Of Twelve [12] Months Up To December 31, 2019 On An Existing Basis As Follows:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **S/N** | **INSURED INTEREST** | **NAME OF BARGE** | **BARGE NO.** | **SUM INSURED** |
| 1 | HULL | RAMP BARGE | PTML 2 | 40,000,000.00 |
| 2 | HULL | 1000 TON RAMP BARGE | PTML 3 | 75,000,000.00 |
|  | **TOTAL SUM INSURED** |  |  | **115,000,000.00** |

**In consideration thereof, a Renewal premium of =N=879,750.00 is due from the**

Furthermore, the amount of excess applicable shall read thus: N50,000.00 or 10%

Subject Otherwise To The Terms, Conditions And Exceptions Of The Policy.

Entered in our books this 21st day of December, 2018

Examined by: AAD

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                                    For: CORNERSTONE INSURANCE PLC